**POLICY STATEMENT**

**Disaster & Board Discretionary Fund**

The above named Fund is established to respond to emergency funding needs (typically arising from natural disasters such as floods, earthquakes, fires) and/or other charitable purposes and beneficiaries who and/or which could not in the exercise of reasonable diligence have applied for and received one of our annual grants for the requested purpose.

Further, where time and circumstances permit, before board action, there should be review and a recommendation from the Grants Review Committee (GRC) for the board to consider before voting on the requested donation.

The amount made available for this Fund will be proposed annually as part of the budget process by the Finance Committee based on available donated funds (not to include those net proceeds generated by the Claws for a Cause Fundraiser).

In making its spending recommendation for this Fund, the Finance Committee will first deduct any expenses deemed a priority spending commitment*, if applicable*, such as RYLA Camp, Speech Contest and Foreign Exchange Student.

The amount proposed by the Finance Committee is subject to final approval by the Board,

If, in any given year, all monies available in this Fund are not spent, the funds will roll over in to the following year’s general community needs budget.

**Approved by the BOD on May 15,2024**